



The Los Angeles County Board of Supervisors has approved the Small Business Recovery Loan Program that is available to the eligible business located in Los Angeles County Community Development Block Grant Participating Cities and the Los Angeles County unincorporated communities. This program is being administered by the Los Angeles County Development Authority (LACDA).

To be considered for eligibility, businesses must have 25 or fewer employees and have been operating for a minimum of 2 years. The maximum loan amount is \$20,000 with an interest rate of 2.44%. The loan term is 5 years with no payments of principal or interest due for the first 12 months. All loans will be underwritten but no collateral is needed.

This is a loan program, not a grant, and non-profit organizations are not eligible.

For more information and to access our online application, please visit:

<https://www.lacda.org/economicdevelopment/business-recovery-loans>

### [Business Recovery Loans](#)

Loan Details - Interest rate is currently at 2.44% - 5 year term - Principal and interest payments deferred for the first 12 months - No collateral needed

[www.lacda.org](http://www.lacda.org)